

EKSONS CORPORATION BERHAD (205814-V)
Condensed Consolidated Statement of Comprehensive Income
For The Period Ended 31 December 2015

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		31.12.2015	31.12.2014	31.12.2015	31.12.2014
		RM'000	RM'000	RM'000	RM'000
Revenue		36,133	84,283	113,050	338,848
Operating expenses	10	(29,655)	(81,542)	(119,905)	(216,534)
Other operating income	11	(570)	1,468	8,713	3,061
(Loss)/Profit from operations		<u>5,909</u>	<u>4,210</u>	<u>1,859</u>	<u>125,376</u>
Finance costs		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit before tax		5,909	4,210	1,859	125,376
Taxation	21	(129)	(1,802)	(790)	(29,987)
Profit for the period		<u>5,780</u>	<u>2,408</u>	<u>1,069</u>	<u>95,389</u>
Other Comprehensive Income :					
Foreign currency translation		(0)	(13)	143	(18)
Total comprehensive income for the period		<u><u>5,780</u></u>	<u><u>2,395</u></u>	<u><u>1,212</u></u>	<u><u>95,371</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

EKSONS CORPORATION BERHAD (205814-V)
Condensed Consolidated Statement of Comprehensive Income
For The Period Ended 31 December 2015

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31.12.2015 RM'000	Preceding Year Corresponding Quarter 31.12.2014 RM'000	Current Year To Date 31.12.2015 RM'000	Preceding Year Corresponding Period 31.12.2014 RM'000
Profit attributable to :					
Owners of the Parent		5,645	3,029	4,044	58,812
Non-controlling interest		135	(621)	(2,975)	36,577
		<u>5,780</u>	<u>2,408</u>	<u>1,069</u>	<u>95,389</u>
Total comprehensive income attributable to :					
Owners of the Parent		5,645	3,016	4,187	58,794
Non-controlling interest		135	(621)	(2,975)	36,577
		<u>5,780</u>	<u>2,395</u>	<u>1,212</u>	<u>95,371</u>
Earnings Per Share					
(a) Basic (sen)	27a	3.46	1.84	2.48	35.81
(b) Diluted (sen)	27b	-	-	-	-

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

EKSONS CORPORATION BERHAD (205814-V)
Condensed Consolidated Statement of Financial Position
As At 31 December 2015

	As at 31.12.2015 RM'000 unaudited	As at 31.03.2015 RM'000 audited
ASSETS		
Non-current assets		
Property, plant and equipment	100,594	109,047
Prepaid land lease payments	8,545	8,661
Land held for property development	17,297	44,519
Deferred tax assets	20,563	20,563
Goodwill on consolidation	11,005	18,790
	<u>158,004</u>	<u>201,580</u>
Current assets		
Property development costs	29,857	-
Inventories	188,225	212,199
Trade and other receivables	31,320	50,538
Other current assets	5,568	5,915
Current tax asset	1,183	604
Term deposits	49,714	43,604
Cash and bank balances	118,810	107,753
	<u>424,676</u>	<u>420,613</u>
TOTAL ASSETS	<u><u>582,680</u></u>	<u><u>622,193</u></u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

EKSONS CORPORATION BERHAD (205814-V)
Condensed Consolidated Statement of Financial Position
As At 31 December 2015

	As at 31.12.2015 RM'000 unaudited	As at 31.03.2015 RM'000 audited
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	131,370	131,370
Treasury shares	(4,405)	(4,405)
Retained earnings	355,429	351,385
Capital reserves	265	122
	<u>482,659</u>	<u>478,472</u>
Non-controlling interest	<u>38,589</u>	<u>43,564</u>
Total equity	<u>521,248</u>	<u>522,036</u>
Current liabilities		
Short term borrowings	5,143	23,313
Trade and other payables	23,460	15,599
Other current liabilities	1,904	19,647
Current tax payable	42	15,715
	<u>30,548</u>	<u>74,274</u>
Non current liabilities		
Deferred tax liabilities	10,634	10,633
Term loan	20,250	15,250
	<u>30,884</u>	<u>25,883</u>
Total liabilities	<u>61,432</u>	<u>100,157</u>
TOTAL EQUITY AND LIABILITIES	<u>582,680</u>	<u>622,193</u>
Net asset per share	3.02	2.99

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

EKSONS CORPORATION BERHAD (205814-V)
Condensed Consolidated Statement of Cash Flows
For The Period Ended 31 December 2015

	9 Months Ended	
	31.12.2015	31.12.2014
	RM'000	RM'000
	unaudited	unaudited
Operating activities		
Profit before tax	1,859	125,376
<u>Adjustments for :</u>		
Amortisation of prepaid land lease payments	117	117
Depreciation	8,340	8,468
Gain on disposal of property, plant and equipment	107	(91)
Interest expenses included in cost of sales	208	457
Interest expenses included in administrative expenses	-	765
Unrealised foreign exchange gain	(1,859)	-
Interest income	(3,154)	(2,688)
Goodwill written off	7,785	6,701
Property, plant and equipment written off	45	1
Total adjustments	11,589	13,730
Operating cash flows before changes in working capital	13,447	139,106
<u>Changes in working capital :</u>		
Decrease/(increase) in inventories	23,974	15,201
(Increase)/decrease in trade and other receivables	21,077	(7,242)
Decrease/(increase) in other current assets	347	(413)
Increase/(Decrease) in trade and other payables	8,003	(3,828)
Decrease in other current liabilities	(17,743)	(18,337)
Decrease/(increase) in land held for proeprty development	27,222	-
Decrease/(increase) in property development costs	(29,425)	1,444
Total changes in working capital	33,455	(13,175)
Cash flows from operation	46,903	125,930
Interest paid included in cost of sales	(208)	(457)
Interest paid included in administrative expenses	-	(765)
Tax paid, net of refund	(17,041)	(2,678)
Net cash flows from operating activities	29,654	122,030
Investing activities		
Interest received	3,154	2,688
Proceeds from disposal of property, plant and equipment	1,087	93
Purchase of property, plant and equipment	(1,125)	(969)
Net cash flows used in investing activities	3,116	1,812

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

EKSONS CORPORATION BERHAD (205814-V)
Condensed Consolidated Statement of Cash Flows
For The Period Ended 31 December 2015

	9 Months Ended	
	31.12.2015	31.12.2014
	RM'000	RM'000
	unaudited	unaudited
Financing activities		
Dividend paid	-	-
Dividend paid to non-controlling interest	(2,000)	(29,200)
Purchase of treasury shares	-	(4,084)
Drawdown of term loan	5,000	23,479
Proceeds from short term borrowings, net of repayment	(18,170)	(14,459)
Net cash flows (used in)/from financing activities	<u>(15,170)</u>	<u>(24,264)</u>
Net increase/(decrease) in cash and cash equivalent	17,600	99,578
Cash and cash equivalents at 1 April	151,357	58,924
Cash and cash equivalents at 31 December	<u>168,957</u>	<u>158,502</u>
Analysis of cash and cash equivalents		
Fixed deposits	49,714	43,266
Cash and bank balances	118,810	115,236
	<u>168,524</u>	<u>158,502</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

EKSONS CORPORATION BERHAD (205814-V)
Condensed Consolidated Statement Of Changes In Equity
For The Period Ended 31 December 2015

	← Attributable to owners of the Company →							Total RM'000
	Non-Distributable					Distributable Equity attributable to the owners of the Company		
	Share Capital RM'000	Reserve arising on consolidation RM'000	Translation Reserve RM'000	Treasury Shares RM'000	Retained Profits RM'000	RM'000	RM'000	
Current Year To Date								
<u>Ended 31 December 2015</u>								
Opening balance at 1 April 2015	131,370	265	(143)	(4,405)	351,385	478,472	43,564	522,036
Total comprehensive income	-	-	143	-	4,044	4,187	(2,975)	1,212
Transactions with owners								
Purchase of treasury shares	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	(2,000)	(2,000)
Total transactions with owners	-	-	-	-	-	-	(2,000)	(2,000)
Closing balance at 31 December 2015	131,370	265	-	(4,405)	355,429	482,659	38,589	521,248

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

EKSONS CORPORATION BERHAD (205814-V)
Condensed Consolidated Statement Of Changes In Equity
For The Period Ended 31 December 2015

	← Non-Distributable		Attributable to owners of the Company			→		Total RM'000
	Share Capital RM'000	Reserve arising on consolidation RM'000	Translation Reserve RM'000	Treasury Shares RM'000	Retained Profits RM'000	Equity attributable to the owners of the Company RM'000	Non- controlling interest RM'000	
Preceding Year Corresponding Period Ended 31 December 2014								
Opening balance at 1 April 2014	131,370	266	115	-	285,009	416,760	32,769	449,529
Total comprehensive income	-	-	(18)	-	54,773	54,755	40,616	95,371
Transactions with owners								
Purchase of treasury shares	-	-	-	(4,084)	-	(4,084)	-	(4,084)
Dividend paid	-	-	-	-	-	-	(29,200)	(29,200)
Total transactions with owners	-	-	-	(4,084)	-	(4,084)	(29,200)	(33,284)
Closing balance at 31 December 2014	131,370	266	97	(4,084)	339,782	467,431	44,185	511,616

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015**

1. Accounting policies and methods of computation

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2015.

2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2015 except for the adoption of the following new and revised Financial Reporting Standards ("FRS"), amendment to FRS and Issues Committee ("IC") Interpretations :

Amendments to FRS 119: Defined Benefit Plans:	
Employee Contributions	1 July 2014
Annual Improvements to FRSs 2010 - 2012 Cycle	1 July 2014
Annual Improvements to FRSs 2011 - 2013 Cycle	1 July 2014

The adoption of the above FRSs did not have any significant impact on the financial statements upon their initial application.

The Group has not early adopted the following FRS and IC Interpretations which have effective dates as follow:

Annual Improvements to FRSs 2012 – 2014 Cycle	Effective for annual periods beginning on or after 1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 116 and FRS 141: Agriculture:	
Bearer Plants	1 January 2016
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to FRS 101: Disclosure Initiative	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128:	
Investment Entities: Applying the Consolidation Exception	1 January 2016
FRS 14: Regulatory Deferral Accounts	1 January 2016
FRS 9: Financial Instruments	1 January 2018

The FRS and Interpretation above are expected to have no significant impact on the financial statements of the Group upon their initial application.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015**

3. Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be preparing its financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

4. Disclosure of audit qualification

There was no qualification on the audit report of the preceding audited financial statements.

5. Seasonality or cyclicity of interim operations

The timber business of the Group is affected by the world demand and supply of plywood. The other operations of the Group are not materially affected by any seasonality or cyclicity factors.

6. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

7. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015**

8. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities of the Company for the current financial year to date.

9. Dividends paid

There was no dividend paid during the financial period to date.

10. Operating expenses

	3 Months Ended		9 Months Ended	
	31.12.15 RM'000	31.12.14 RM'000	31.12.15 RM'000	31.12.14 RM'000
Depreciation	2,769	2,812	8,340	8,468
Amortisation of prepaid land lease payments	39	39	117	117
Interest expenses included in cost of sales	33	148	208	457
Interest expenses included in administrative expenses	(532)	269	-	765
Property, plant and equipment written off	45	1	45	1
Gain on disposal of property, plant and equipment	107	(89)	107	(91)
Goodwill written off	-	-	7,785	6,701
Unrealised loss/(gain) in foreign exchange	6,183	-	(1,859)	-
Realised loss on foreign exchange	(4,838)	-	(6,925)	-
Cost of sales	24,648	63,074	86,210	162,355
Marketing and distribution expenses	916	8,498	7,702	25,106
Administration expenses	(303)	6,388	16,611	11,361
Other expenses	589	402	1,565	1,294
Total operating expenses	29,655	81,542	119,905	216,534

11. Other operating income

	3 months Ended		9 Months Ended	
	31.12.15 RM'000	31.12.14 RM'000	31.12.15 RM'000	31.12.14 RM'000
Interest income	1,055	1,219	3,154	2,688
Miscellaneous income	(1,624)	249	5,560	373
Total other operating income	(570)	1,468	8,713	3,061

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015**

12. Segmental reporting

The Group's segmental report for the financial period to date is as follows :

	Timber Operations RM'000	Trading RM'000	Property and Investment Holdings RM'000	Property Development RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue						
External sales	110,612	-	38	2,400	-	113,050
Inter-segment sales	44,164	-	14,000	6,000	(64,164)	-
Total revenue	<u>154,776</u>	<u>-</u>	<u>14,038</u>	<u>8,400</u>	<u>(64,164)</u>	<u>113,050</u>
Operating profit/(loss) before interest and tax	6,055	(8)	(299)	355	(7,189)	(1,087)
Interest income	1,347	-	1,154	444	-	2,946
Income taxes	(269)	-	(7)	(514)	-	(790)
Net profit/(loss)	<u>7,133</u>	<u>(8)</u>	<u>848</u>	<u>285</u>	<u>(7,189)</u>	<u>1,069</u>

No geographical segmental analysis is presented as the Group operates principally in Malaysia.

All inter-segment transactions have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

13. Valuations of property, plant and equipment

The valuation of property, plant and equipment have been bought forward without any amendments from the previous annual financial statements.

14. Changes in the composition of the Group

Except as disclosed below, there were no changes in the composition of the Group during the current financial year to date, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings, and discontinuing operations.

On the Company's request Scala Singapore Pte. Ltd. and Liaboc Concepts Pte Ltd, the Company's wholly-owned subsidiaries have been struck-off from the Register of Companies of Singapore on 21st April 2015 and 12th May 2015 respectively. As such, both companies have ceased to be subsidiaries of the Company. Both companies have been dormant for years.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015**

15. Capital commitments

As at 31 December 2015, there were no material capital commitments for capital expenditure by the Group which might have a material impact on the financial position or business of the Group except as disclosed below:

	As at 31.12.2015 RM'000
Approved and contracted for:	
Land held for property development	16,222
	<u>16,222</u>

16. Changes in contingent liabilities since the last annual balance sheet date

There were no changes in contingent liabilities of the Company since the last annual balance sheet date as at 31 March 2015. The contingent liabilities represent corporate guarantees in respect of banking facilities granted to subsidiary companies.

As at 31 December 2015, the amount of banking facilities utilised which were secured by corporate guarantees was RM25.4 million.

17. Review of the performance of the Group for the period under review and financial year-to-date

The Group's turnover and profit after taxation for the quarter under review are RM36.1 million and RM5.8 million respectively. In the corresponding quarter of the previous financial year, the Group's turnover and profit after taxation were RM84.3 million and RM2.4 million respectively.

The Group's turnover and profit after taxation for the first nine months of the current financial year are RM113.1 million and RM1.1 million respectively. In the corresponding period of the previous financial year, the Group's turnover and profit after taxation were RM338.8 million and RM9.4 million respectively.

The performance of the Group's timber and property development divisions, which are its main operating divisions, are as follow:

Timber

The timber division's turnover and profit after taxation for the quarter under review are RM36.1 million and RM5.2 million respectively. In the corresponding quarter of the previous financial year, the Group's turnover and profit after taxation were RM74.5 million and RM1.4 million respectively.

The division's turnover and profit after taxation for the first nine months of the current financial year are RM110.6 million and RM7.1 million respectively. In the corresponding period of the previous financial year, the division's turnover and profit after taxation were RM180.4 million and RM9.7 million million respectively.

The lower turnover and profit after taxation for the period under review is due to lower plywood production as the Group's mill in Sarawak continue to face log shortages.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015**

17. Review of the performance of the Group for the period under review and financial year-to-date (Continued)

Property Development

The division's profit after taxation for the quarter under review is RM0.4 million. There was no sales recorded for the quarter under review. In the corresponding quarter of the previous financial year, the division's turnover and loss after taxation were RM9.7 million and RM0.6 million respectively.

The division's turnover and loss after taxation for the first nine months of the current financial year are RM2.4 million and RM7.5 million respectively. Inclusive in tax loss for the period is a goodwill impairment amounting to RM7.6 million in respect of the Company's subsidiary, The Atmosphere Sdn. Bhd. The impact of the write down is partially offset by a reclassification of interest expense of a subsidiary company amounting to approximately RM1.3 million to property development cost. In the corresponding period of the previous financial year, the division's turnover and profit after taxation were RM158.4 million and RM85.4 million respectively. The higher turnover and profit after taxation in the previous corresponding period is due to the sale of land measuring approximately 14.64 acres which was part of the Group's The Atmosphere project.

18. Review of the performance of the Group for the quarter under review and immediate preceding quarter

The Group's turnover and profit after taxation for the quarter under review are RM36.1 million and RM5.8 million respectively. In the immediate preceding quarter, the Group's turnover and profit after taxation were RM21.9 million and RM4.9 million respectively.

The performance of the Group's timber and property development divisions, which are the Group's main operating divisions are as follows:

Timber

The timber division's turnover and profit after taxation for the quarter under review are RM36.1 million and RM5.2 million respectively. In the immediate preceding quarter, the division's turnover and profit after taxation were RM19.5 million and RM4.4 million respectively.

An increase in deliveries to the Middle East gave rise to the higher turnover and profit after taxation for the quarter under review.

Property Development

The division's profit after taxation for the quarter under review is RM0.4 million. There was no sales recorded for the quarter under review as property market continues to be soft. In the immediate preceding quarter, the division's turnover and profit after taxation were RM2.4 million and RM0.2 million respectively.

The higher turnover of the immediate preceding quarter is mainly due to the sales recorded from the sales of stock units which were part of the Group's The Atmosphere project. The higher profit after tax recorded in the current quarter under review is mainly due to interest expenses amounting to RM1.3 million on borrowings for the group's project in Bukit Serdang, Selangor which is reclassified in the current quarter to property development cost.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015**

19. Prospects and Outlook

Timber

The plywood market is expected to be soft as the Middle East which is our main market is affected by the fall in oil prices.

Property Development

The division is gearing towards launching its new development in Bukit Serdang, Selangor by the end of 2016. This project is expected to contribute to the Group's earnings in the 2017 financial year.

Having considered the above and other factors, the Board expects the Group's earnings to be lower than the previous financial year.

20. Variance of actual profit from forecast profit

Not applicable.

21. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial period-to-date

	Current Quarter RM'000	Financial Period-to-date RM'000
Taxation		
- Current year charge	(77)	(789)
Deferred taxation		
- Current year	(52)	(1)
	<u>(129)</u>	<u>(790)</u>

The Group's effective tax rate for the financial year to date is lower than the statutory tax rate principally due to the double deduction of freight charges incurred on exports of plywood and tax incentives available to some subsidiary companies.

22. Status of corporate proposal

There was no corporate proposal not completed at the date of this report.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015

23. Group borrowings and debt securities

	As at 31.12.2015 RM'000
Short term borrowings - secured	5,143
Long term borrowings - secured	20,250
Total borrowings	<u>25,393</u>

All the above borrowings are denominated in Ringgit Malaysia .

24. Material litigation

There was no material litigation against the Group as at the reporting date.

25. Proposed dividend

The Board of Directors does not recommend any interim dividend for the financial quarter ended 31 December 2015.

26. Disclosure requirements pursuant to implementation of FRS 139

Part A: Disclosure of derivatives

As at 31 December 2015, the Group did not hold any financial derivatives.

Part B: Disclosure of gains/losses arising from fair value changes of financial liabilities

As at 31 December 2015, the Group did not have any gains/losses arising from fair value changes of financial liabilities.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2015

26. Disclosure requirements pursuant to implementation of FRS 139 (continued)

Part C: Disclosure of breakdown of realised and unrealised profits or losses

The Group's realised and unrealised retained profits are as follows:

	As at 31.12.2015 RM'000
Total retained profits of the Company and its subsidiaries:	
- Realised	370,615
- Unrealised	9,929
	<u>380,544</u>
Add: Consolidation adjustments	<u>(25,116)</u>
Total group retained profits as per consolidated accounts	<u><u>355,428</u></u>

27. Earnings per share

The earnings per share is calculated as follows :

	Financial Period-to-date RM'000
a. Basic	
Net profit attributable to ordinary shareholders (RM'000)	<u>4,044</u>
Number of ordinary shares in issue (in thousand)	<u>163,133</u>
Basic profit per ordinary share (sen)	<u>2.48</u>
b. Diluted	
Not applicable	

28. Subsequent event

There was no material event subsequent to the end of the current quarter.

BY ORDER OF THE BOARD

Emily Yeo Swee Ming
Company Secretary

29 February 2016